

# July 2018 Building Activity

## Past Twelve Months

|                | Permits | Permitted Units | Permit Value |
|----------------|---------|-----------------|--------------|
| July 2017      | 454     | 1,293           | 182,180,717  |
| August 2017    | 573     | 927             | 208,632,771  |
| September 2017 | 601     | 912             | 207,274,358  |
| October 2017   | 474     | 1,117           | 225,895,068  |
| November 2017  | 611     | 1,892           | 267,433,176  |
| December 2017  | 392     | 1,015           | 186,247,415  |
| January 2018   | 424     | 919             | 181,946,131  |
| February 2018  | 361     | 889             | 173,950,168  |
| March 2018     | 509     | 1,310           | 204,702,458  |
| April 2018     | 434     | 842             | 160,699,484  |
| May 2018       | 689     | 899             | 242,636,817  |
| June 2018      | 595     | 1,061           | 232,379,943  |
| July 2018      | 477     | 659             | 174,405,539  |

## Five-Year Comparisons

|           | Permits | Permitted Units | Permit Value |
|-----------|---------|-----------------|--------------|
| July 2014 | 443     | 903             | 162,589,635  |
| July 2015 | 474     | 886             | 185,882,284  |
| July 2016 | 480     | 1,109           | 195,410,123  |
| July 2017 | 454     | 1,106           | 182,180,717  |
| July 2018 | 477     | 659             | 174,405,539  |

|          | Permits | Permitted Units | Permit Value  |
|----------|---------|-----------------|---------------|
| YTD 2014 | 2,800   | 5,585           | 1,074,018,029 |
| YTD 2015 | 2,697   | 4,870           | 1,092,335,569 |
| YTD 2016 | 2,987   | 4,980           | 1,134,392,858 |
| YTD 2017 | 3,416   | 7,458           | 1,373,570,908 |
| YTD 2018 | 3,479   | 6,569           | 1,367,617,540 |

## Total Multifamily Units

| Aug-17 | Sept-17 | Oct-17 | Nov-17 | Dec-17 | Jan-18 | Feb-18 | Mar-18 | April-18 | May-18 | June-18 | July-18 | YTD - 18 |
|--------|---------|--------|--------|--------|--------|--------|--------|----------|--------|---------|---------|----------|
| 400    | 344     | 670    | 1,306  | 650    | 517    | 548    | 823    | 426      | 234    | 503     | 200     | 4,179    |

## Multifamily Construction as a Percentage of Total Activity

| Aug-17 | Sept-17 | Oct-17 | Nov-17 | Dec-17 | Jan-18 | Feb-18 | Mar-18 | April-18 | May-18 | Jun-18 | July-18 | YTD - 18 |
|--------|---------|--------|--------|--------|--------|--------|--------|----------|--------|--------|---------|----------|
| 38     | 38      | 60     | 70     | 64     | 56     | 54     | 62     | 51       | 26     | 47     | 30      | 49       |

## Top Cities for Building Activity

| July    |           |                 |     | YTD     |           |                 |       |
|---------|-----------|-----------------|-----|---------|-----------|-----------------|-------|
| Permits |           | Permitted Units |     | Permits |           | Permitted Units |       |
|         | Lakeville | 38              | 108 |         | Lakeville | 309             | 1,524 |
|         | Otsego    | 36              | 96  |         | Woodbury  | 189             | 458   |
|         | Woodbury  | 24              | 43  |         | Plymouth  | 189             | 374   |
|         | Plymouth  | 22              | 28  |         | Otsego    | 158             | 248   |
|         | Blaine    | 22              | 22  |         | Blaine    | 156             | 228   |
|         |           |                 | 22  |         |           |                 |       |

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.