# **April 2018 Building Activity**

## **Past Twelve Months**

	Permits	Permitted Units	Permit Value
April 2017	477	1,208	179,576,338
May 2017	537	1,423	242,733,409
June 2017	634	997	232,559,938
July 2017	454	1,293	182,180,717
August 2017	573	927	208,632,771
September 2017	601	912	207,274,358
October 2017	474	1,117	225,895,068
November 2017	611	1,892	267,433,176
December 2017	392	1,015	186,247,415
January 2018	424	919	181,946,131
February 2018	361	889	173,950,168
March 2018	509	1,310	204,702,458
April 2018	434	842	160,699,484

#### **Five-Year Comparisons**

	Permits	Permitted Units	Permit Value		
April 2014	350	744	123,276,172		
April 2015	350	451	124,785,234		
April 2016	383	788	140,423,137 179,576,338 160,699,484		
April 2017	477	1,208			
April 2018	434	842			
	Permits	Permitted Units	Permit Value		
YTD 2014	1,378	2,755	545,275,612		
YTD 2015	1,388	2,318	576,303,972		
YTD 2016	1,440	2,431	559,476,900		
YTD 2017	1,791	3,932	716,096,844		

## **Total Multifamily Units**

3,960

721,298,241

1,728

YTD 2018

May-17	June-17	July-17	Aug-17	Sept-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	April-18	YTD - 18
912	385	851	400	344	670	1,306	650	517	548	823	426	2,314

# Multifamily Construction as a Percentage of Total Activity

	May-17	June-17	July-17	Aug-17	Sept-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	April-18	YTD - 18
ı	64	39	65	38	38	60	70	64	56	54	62	51	58

	April	Тор	Cities for Building	Activity	YTD		
<b>Permits</b> Lakeville	46	Permitted Units Minneapolis	s 372	<b>Permits</b> Lakeville	153	Permitted Units Minneapolis	s 1,258
Lake Elmo	28	Lakeville	47	Woodbury	110	Woodbury	362
Plymouth	26	Lake Elmo	37	Plymouth	104	Eden Prairie	237
Woodbury Blaine	24 22	Woodbury Plymouth	37 31	Lake Elmo Blaine	99 70	Minnetonka Eagan	162 117

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.